



University of New York in Prague

SCHOLARSHIPS AND FINANCIAL AID

Academic Year 2020-2021

SCHOLARSHIPS AND FINANCIAL AID RULES

- All scholarships, awards and discounts apply **only** to the courses/credits **offered by UNYP** and **not** to those offered by a partner university (e.g. SUNY ESC)
- If a student is eligible for **any other tuition waiver** or scholarship (e.g. the Graduate Scholarship), the waiver for early payment is calculated **before the first waiver is applied**
- Tuition waivers cannot be combined **except** with the early payment discount
- For applicants applying for a scholarship, only the results of the **first** exam that is taken will be considered
- All Merit Scholarships, Awards and Tuition Discounts must be applied for and awarded **before** the start of the program for which the applicant has been accepted

1. ADMISSION SCHOLARSHIPS & AWARDS FOR ALL BACHELOR'S DEGREE APPLICANTS

A. ADMISSION MERIT SCHOLARSHIPS

UNYP Merit Scholarships are treated as tuition waivers, and will be calculated and deducted from the student's tuition. Students must retain a **full-time** student status at all times, must **not interrupt** their studies and must meet **all** of the following criteria:

50% of Annual Tuition fees

- **Score 100 or above** on UNYP's institutional English language test **or 250** on the TOEFL computer-based test (CBT) **or 100** on the TOEFL internet-based test (IBT) **or IELTS 8, and score 22 or above** on the UNYP math test
- Alternatively, score **700 or above** on **both** of the **SAT Math and English** tests
- Demonstrate excellent school results (top 20% bracket)
- Be recommended for the scholarship following a successful admissions interview
- Provide a completed application file before the program starts

30% of Annual Tuition fees

- **Score 92 or above** on UNYP's institutional English language test **or 237** on the TOEFL computer-based test (CBT) **or 92** on the TOEFL internet-based test (IBT) **or IELTS 7, and score 20 or above** on the UNYP math test
- Alternatively, score **650 or above** on **both** of the **SAT Math and English** tests
- Demonstrate excellent school results (top 20% bracket)
- Be recommended for the scholarship following a successful admissions interview

- Provide a completed application file before the program starts

15% of Annual Tuition fees

- **Score 84 or above** on UNYP’s institutional English language test or **220** on the TOEFL computer-based test (CBT) or **84** on the TOEFL internet-based test (IBT) or **IELTS 6.5** or **FCE – A** and **score 18 or above** on the UNYP math test
- Alternatively, score **600 or above** on both of the **SAT Math and English** tests
- Demonstrate excellent school results (top 20% bracket)
- Be recommended for the scholarship following a successful admissions interview
- Provide a completed application file before the program starts

Transfer students must have a minimum of **2.8 out of 4** (or equivalent based on different grading systems) to apply for an Admission Merit Scholarship. This replaces the “Demonstrate excellent high school results (top 20% bracket)” criteria in the scholarship requirements; the rest of the requirements remain the same.

B. THE BARBARA ADAMS HASEK SCHOLARSHIP

This award is made in memory of Barbara Adams Hasek, who strived to encourage higher education across all levels of society. One **full tuition scholarship** for a European Bachelor Degree is awarded annually to a **Czech or Slovak student** who, for mostly financial reasons, would not otherwise be able to attend UNYP. Applicants for the Barbara Adams Hasek Scholarship must:

- Submit proof of financial need, confirmed by a state authority
- **Score 84 or above** on UNYP’s institutional English language test or **220** on the TOEFL computer-based test (CBT) or **84** on the TOEFL internet-based test (IBT) or **IELTS 6.5** or **FCE – A**
- Score a minimum of **18** on the UNYP math test
- Provide a motivation letter stating the reasons that they should be considered for this award
- Submit complete application documents by **April 30th**

C. SPORTS ACHIEVEMENT SCHOLARSHIPS

A sports achievement scholarship is awarded in recognition of an outstanding achievement in a sporting endeavor on **one or the other of the criteria detailed below. These awards cannot be combined.** They are based on the applicant’s highest achievement at the time of application:

- **20% tuition fee reduction**

For applicants who have represented their country’s national team at an international level

- **10% tuition fee reduction**

For applicants who have ranked among the top three in their sport at a national level, either as an individual or in a team event

2. UNYP SCHOLARSHIPS, AWARDS AND TUITION REDUCTIONS FOR ALL UNDERGRADUATE PROGRAMS

A. EARLY PAYMENT DISCOUNTS

Available for ALL DAILY PROGRAM APPLICANTS AND STUDENTS

- An Early Payment incentive equivalent to a 5% discount on tuition for UNYP credits is available for applicants and students who register and pay a deposit of CZK 60,000 for the Fall semester of the following academic year. To be eligible to qualify for this discount, students must have paid the reservation fee in full by June 30th.
- -An Early Payment incentive equivalent to a 5% discount on tuition for UNYP credits is available for applicants and students who register and pay a deposit of CZK 60,000 for the Spring semester of the following academic year. To be eligible to qualify for this discount, students must have paid the reservation fee in full by October 31st.

B. ACADEMIC ACHIEVEMENT AWARD

- Applicable to **ALL CURRENT degree-seeking Bachelor's students (except for those in their first semester at UNYP) who have registered for at least 13 US credits (26 ECTS) in the last semester and have no incomplete courses.**
- The current annual total amount of the Scholarship Fund available for Academic Achievement Awards is **CZK 500,000** split equally between the Fall and Spring semesters (this does not apply to the Summer semester). Awards of CZK 12,500 are made to the 20 undergraduate students with the highest GPA for the previous semester. If there are two or more students with identical GPAs in the 20th position, their overall GPAs will be taken into consideration. Any revision to a student's grading must be completed within four weeks of a semester's grading deadline to be considered for the Academic Achievement Award.
- The award will be **applied towards the next semester's tuition.**
- Students who receive the Academic Achievement award may be required to provide assistance to weaker UNYP students at the discretion of the UNYP Academic Council.

C. HOUSING STIPENDS

Full-time students (Czech and international) enrolled in Czech-accredited bachelor's and master's programs (Business Administration, Communication & Mass Media, Communication & Media Studies, International Economic Relations, International Relations and Psychology) whose primary residence is outside Prague may be eligible for a monthly **Housing Stipend** from the Ministry of Education of the Czech Republic and is distributed by UNYP. Students need to fulfill all the criteria determined by the Ministry. The stipend amount is approximately CZK 540 per month, over 10 months of the year. The housing stipend will be distributed **by the Czech Ministry of Education, when and if it is granted.**

D. SOCIAL STIPENDS

To be eligible for a social stipend, students must be awarded enhanced-level child benefit (please see the definition in the UNYP Stipendijni rad) by the State Support Office (Urad statni socialni podpory). The social stipend amount is decided by the government, and will be distributed **by the Czech Ministry of Education, when and if it is granted.**

3. ADMISSION SCHOLARSHIPS & AWARDS FOR ALL MASTER'S APPLICANTS

A. MERIT AWARDS

Merit awards are offered based on the following criteria:

- GMAT Results or GRE Verbal and Math Results (must be provided before the start of the program):

GMAT 700 / GRE 160 – CZK 120,000

GMAT 650 / GRE 155 – CZK 60,000

GMAT 600 / GRE 150 – CZK 30,000

➤ Work Experience

Managerial Work Experience 8+ years – CZK 15,000

Managerial Work Experience 5+ years – CZK 10,000

A student can qualify for more than one Merit Award and discount, but the combined amount **cannot exceed 120,000 CZK**.

4. UNYP SCHOLARSHIPS, AWARDS AND TUITION REDUCTIONS FOR ALL GRADUATE PROGRAMS

A. Full Payment in Advance Discount

5% tuition discount for UNYP Graduate Programs is available for students who register and **pay the tuition and fees in full** at least one week before the start of their studies. This discount takes the form of a tuition discount and is calculated and deducted from the student's tuition.

B. Early Registration Discount

An additional 5% discount is offered to students who pay a deposit of CZK 75,000 before **June 30th**.

C. Alumni Graduate Discount

Students who have **graduated from any UNYP academic program** and then continue on to another degree program with UNYP will qualify for a **CZK 25,000** tuition fee waiver and application fee waiver for the program with which they choose to continue their studies.

D. Graduate Research Assistants

Students who are accepted to work as Graduate Research Assistants for UNYP for the duration of their graduate studies will be awarded a tuition waiver of 75% against the graduate program for which they are accepted. Graduate Research Assistants are expected to make themselves available to UNYP for at least 24 hours per week for research assistant work during their studies. Only EU citizens and permanent residents are eligible to apply for Graduate Research Assistant positions. Applicants who are interested in such appointments should inform the admissions office at the time of their application. The number of UNYP Graduate Research Assistant positions available each year will be determined by the needs of the university.

5. FAMILY DISCOUNTS

- If two or more members of the same family (parent, child, sibling or spouse) enroll at UNYP, a **10%** reduction in their tuition will be given to subsequent family members. The discount also applies if the first member has already graduated from UNYP (Alumnus).
- The tuition fee waiver is **applicable ONLY AFTER** the subsequent family member is registered at UNYP and has **paid 25% of his/her tuition** for the next academic year (calculated for full-time studies).
- When a Family Fee Waiver is applied, the tuition of the subsequent family member is **NOT REFUNDABLE** if this student interrupts his/her studies.
- The waiver is **calculated and deducted** from the **student's tuition**.

6. BRING A FRIEND AWARD

- A **15,000 CZK award** is provided to any student/alumnus introducing a friend(s) to study any program at UNYP. The “friend” must be a **new student**, studying **full-time** for at least one year.
 - The new student must either be introduced **directly and personally** to the admissions office by the current student/alumnus, or **indirectly by the new student giving the current student’s name and student ID number** when contacting UNYP for **the very first time**.
 - The “friend” must not have already been in contact with UNYP at any time in the past.
- Transfer students from other institutions are eligible to receive the award but they must be full-time students at UNYP for at least one year.
- The Bring A Friend Award is only made after the “friend” has been enrolled and has paid his/her tuition for one year, or settles his/her instalment calendar in full and is a full time student.
- The award will be credited to the current student’s account after the “friend”/new student’s second Drop and Add period. The current student must be active in that particular semester in order to be able to get the award.
- This award will be used towards the student’s tuition, or can be refunded to the student’s bank account if the student is graduating in the following semester.
- The Bring A Friend Award cannot be claimed for any student who applies for admission through an agent. The new student must apply directly to the UNYP Admissions Office.

7. NPO/NPA AND PUBLIC EMPLOYEE TUITION WAIVERS

Applicable ONLY to NEW undergraduate students

A 15% tuition fee waiver is available to all Czech and Slovak UNYP undergraduate program applicants who are based in the Czech Republic or the Slovak Republic and are full-time employees of non-profit organizations (NPO) and non-profit associations (NPA) associated with the delivery of community welfare services, emergency relief, environmental issues and public service. An official employer’s confirmation of full-time employment must be submitted at the time of application. The applicant must have been working as a full-time employee for at least one full year at the time of application. This tuition waiver is also applicable to the children of such employees, but not their spouses.

8. CORPORATE DISCOUNTS

Corporate discounts are available, and are agreed with individual corporate institutions.

9. ALUMNI CERTIFICATE DISCOUNT

UNYP Bachelor’s and Master’s Alumni who would like to take further undergraduate or graduate courses and earn a certificate in a different area/specialization are granted a **50% discount** on the tuition of the specific course(s). This also applies to Master’s level students who would like to take Bachelor’s level courses for certificate earning purposes during their graduate studies at UNYP. The discount is not valid for any credits earned towards a degree/diploma, and cannot be combined with any other discount or scholarship.

10. OTHER FORMS OF UNYP FINANCIAL AID

TUITION PAYMENT PLANS

UNYP offers **Tuition Payment Plans** – equal monthly payments that spread the cost of tuition over a semester with the addition of an instalment fee. The fee for this payment plan is calculated as a percentage (2% for daily programs and 3% for weekend programs) of the outstanding tuition amount. Payment plans are available for all UNYP study programs.